

Contents

LIST OF TABLES	iv
PREFACE	viii
ACKNOWLEDGEMENT	ix
ABBREVIATIONS	x
1.0 Introduction	1 – 2
2.0 Factors Affecting CPO Price Movement in 2000	3 – 4
2.1 Factors Affecting CPO Price Movement in 2001	4 – 5
2.2 Factors Affecting CPO Price Movement in 2002	6 – 7
2.3 Factors Affecting CPO Price Movement in 2003	7 – 8
2.4 Factors Affecting CPO Price Movement in 2004	8 – 9
2.5 Factors Affecting CPO Price Movement in 2005	10 – 11
2.6 Factors Affecting CPO Price Movement in 2006	11 – 12
2.7 Factors Affecting CPO Price Movement in 2007	12 – 13
2.8 Factors Affecting CPO Price Movement in 2008	14 – 15
2.9 Factors Affecting CPO Price Movement in 2009	15 – 16
2.10 Factors Affecting CPO Price Movement in 2010	17 – 18
2.11 Factors Affecting CPO Price Movement in 2011	18 – 19
2.12 Factors Affecting CPO Price Movement in 2012	20 – 21
2.13 Factors Affecting CPO Price Movement in 2013	21 – 22
2.14 Factors Affecting CPO Price Movement in 2014	22 – 23
2.15 Factors Affecting CPO Price Movement in 2015	23 – 25
2.16 Factors Affecting CPO Price Movement in 2016	25 – 26
2.17 Factors Affecting CPO Price Movement in 2017	26 – 28
2.18 Factors Affecting CPO Price Movement in 2018	28 – 29
2.19 Factors Affecting CPO Price Movement in 2019	29 – 30
2.20 Factors Affecting CPO Price Movement in 2020	30 – 32
3.0 Conclusion	33
4.0 The 20 Years (2000-2020) Palm Oil Prices	34 – 123
5.0 References	124

List of Tables

Table 4.1.0	: Daily Prices of Crude Palm Oil, 2000 (Local Delivered – RM/Tonne)	35
Table 4.1.1	: Daily Prices of Crude Palm Oil, 2001 (Local Delivered – RM/Tonne)	36
Table 4.1.2	: Daily Prices of Crude Palm Oil, 2002 (Local Delivered – RM/Tonne)	37
Table 4.1.3	: Daily Prices of Crude Palm Oil, 2003 (Local Delivered – RM/Tonne)	38
Table 4.1.4	: Daily Prices of Crude Palm Oil, 2004 (Local Delivered – RM/Tonne)	39
Table 4.1.5	: Daily Prices of Crude Palm Oil, 2005 (Local Delivered – RM/Tonne)	40
Table 4.1.6	: Daily Prices of Crude Palm Oil, 2006 (Local Delivered – RM/Tonne)	41
Table 4.1.7	: Daily Prices of Crude Palm Oil, 2007 (Local Delivered – RM/Tonne)	42
Table 4.1.8	: Daily Prices of Crude Palm Oil, 2008 (Local Delivered – RM/Tonne)	43
Table 4.1.9	: Daily Prices of Crude Palm Oil, 2009 (Local Delivered – RM/Tonne)	44
Table 4.1.10	: Daily Prices of Crude Palm Oil, 2010 (Local Delivered – RM/Tonne)	45
Table 4.1.11	: Daily Prices of Crude Palm Oil, 2011 (Local Delivered – RM/Tonne)	46
Table 4.1.12	: Daily Prices of Crude Palm Oil, 2012 (Local Delivered – RM/Tonne)	47
Table 4.1.13	: Daily Prices of Crude Palm Oil, 2013 (Local Delivered – RM/Tonne)	48
Table 4.1.14	: Daily Prices of Crude Palm Oil, 2014 (Local Delivered – RM/Tonne)	49
Table 4.1.15	: Daily Prices of Crude Palm Oil, 2015 (Local Delivered – RM/Tonne)	50
Table 4.1.16	: Daily Prices of Crude Palm Oil, 2016 (Local Delivered – RM/Tonne)	51
Table 4.1.17	: Daily Prices of Crude Palm Oil, 2017 (Local Delivered – RM/Tonne)	52
Table 4.1.18	: Daily Prices of Crude Palm Oil, 2018 (Local Delivered – RM/Tonne)	53
Table 4.1.19	: Daily Prices of Crude Palm Oil, 2019 (Local Delivered – RM/Tonne)	54
Table 4.1.20	: Daily Prices of Crude Palm Oil, 2020 (Local Delivered – RM/Tonne)	55
Table 4.2.0	: Daily Prices of Palm Kernel, 2000 (Ex-Mill – RM/Tonne)	57
Table 4.2.1	: Daily Prices of Palm Kernel, 2001 (Ex-Mill – RM/Tonne)	58
Table 4.2.2	: Daily Prices of Palm Kernel, 2002 (Ex-Mill – RM/Tonne)	59
Table 4.2.3	: Daily Prices of Palm Kernel, 2003 (Ex-Mill – RM/Tonne)	60
Table 4.2.4	: Daily Prices of Palm Kernel, 2004 (Ex-Mill – RM/Tonne)	61
Table 4.2.5	: Daily Prices of Palm Kernel, 2005 (Ex-Mill – RM/Tonne)	62
Table 4.2.6	: Daily Prices of Palm Kernel, 2006 (Ex-Mill – RM/Tonne)	63
Table 4.2.7	: Daily Prices of Palm Kernel, 2007 (Ex-Mill – RM/Tonne)	64

Table 4.2.8	: Daily Prices of Palm Kernel, 2008 (Ex-Mill – RM/Tonne)	65
Table 4.2.9	: Daily Prices of Palm Kernel, 2009 (Ex-Mill – RM/Tonne)	66
Table 4.2.10	: Daily Prices of Palm Kernel, 2010 (Ex-Mill – RM/Tonne)	67
Table 4.2.11	: Daily Prices of Palm Kernel, 2011 (Ex-Mill – RM/Tonne)	68
Table 4.2.12	: Daily Prices of Palm Kernel, 2012 (Ex-Mill – RM/Tonne)	69
Table 4.2.13	: Daily Prices of Palm Kernel, 2013 (Ex-Mill – RM/Tonne)	70
Table 4.2.14	: Daily Prices of Palm Kernel, 2014 (Ex-Mill – RM/Tonne)	71
Table 4.2.15	: Daily Prices of Palm Kernel, 2015 (Ex-Mill – RM/Tonne)	72
Table 4.2.16	: Daily Prices of Palm Kernel, 2016 (Ex-Mill – RM/Tonne)	73
Table 4.2.17	: Daily Prices of Palm Kernel, 2017 (Ex-Mill – RM/Tonne)	74
Table 4.2.18	: Daily Prices of Palm Kernel, 2018 (Ex-Mill – RM/Tonne)	75
Table 4.2.19	: Daily Prices of Palm Kernel, 2019 (Ex-Mill – RM/Tonne)	76
Table 4.2.20	: Daily Prices of Palm Kernel, 2020 (Ex-Mill – RM/Tonne)	77
Table 4.3.0	: Daily Prices of Crude Palm Kernel Oil, 2000 (Local Delivered – RM/Tonne)	79
Table 4.3.1	: Daily Prices of Crude Palm Kernel Oil, 2001 (Local Delivered – RM/Tonne)	80
Table 4.3.2	: Daily Prices of Crude Palm Kernel Oil, 2002 (Local Delivered – RM/Tonne)	81
Table 4.3.3	: Daily Prices of Crude Palm Kernel Oil, 2003 (Local Delivered – RM/Tonne)	82
Table 4.3.4	: Daily Prices of Crude Palm Kernel Oil, 2004 (Local Delivered – RM/Tonne)	83
Table 4.3.5	: Daily Prices of Crude Palm Kernel Oil, 2005 (Local Delivered – RM/Tonne)	84
Table 4.3.6	: Daily Prices of Crude Palm Kernel Oil, 2006 (Local Delivered – RM/Tonne)	85
Table 4.3.7	: Daily Prices of Crude Palm Kernel Oil, 2007 (Local Delivered – RM/Tonne)	86
Table 4.3.8	: Daily Prices of Crude Palm Kernel Oil, 2008 (Local Delivered – RM/Tonne)	87
Table 4.3.9	: Daily Prices of Crude Palm Kernel Oil, 2009 (Local Delivered – RM/Tonne)	88
Table 4.3.10	: Daily Prices of Crude Palm Kernel Oil, 2010 (Local Delivered – RM/Tonne)	89
Table 4.3.11	: Daily Prices of Crude Palm Kernel Oil, 2011 (Local Delivered – RM/Tonne)	90
Table 4.3.12	: Daily Prices of Crude Palm Kernel Oil, 2012 (Local Delivered – RM/Tonne)	91
Table 4.3.13	: Daily Prices of Crude Palm Kernel Oil, 2013 (Local Delivered – RM/Tonne)	92
Table 4.3.14	: Daily Prices of Crude Palm Kernel Oil, 2014 (Local Delivered – RM/Tonne)	93
Table 4.3.15	: Daily Prices of Crude Palm Kernel Oil, 2015 (Local Delivered – RM/Tonne)	94
Table 4.3.16	: Daily Prices of Crude Palm Kernel Oil, 2016 (Local Delivered – RM/Tonne)	95
Table 4.3.17	: Daily Prices of Crude Palm Kernel Oil, 2017 (Local Delivered – RM/Tonne)	96

Table 4.3.18	: Daily Prices of Crude Palm Kernel Oil, 2018 (Local Delivered – RM/Tonne)	97
Table 4.3.19	: Daily Prices of Crude Palm Kernel Oil, 2019 (Local Delivered – RM/Tonne)	98
Table 4.3.20	: Daily Prices of Crude Palm Kernel Oil, 2020 (Local Delivered – RM/Tonne)	99
Table 4.4.0	: Monthly Price of Fresh Fruit Bunches, 2000 - 2020 (Mill Gate) - Peninsular Malaysia	101
Table 4.4.1	: Monthly Price of Fresh Fruit Bunches, 2000 – 2020 (Mill Gate) - Sabah	102
Table 4.4.2	: Monthly Price of Fresh Fruit Bunches, 2000 – 2020 (Mill Gate) - Sarawak	103
Table 4.5.0	: Peninsular Malaysia Monthly Price of Crude Palm Oil, 2000 - 2020 (Local Delivered – RM/Tonne)	105
Table 4.5.1	: Malaysia Monthly Price of Crude Palm Oil, 2000 - 2020 (Local Delivered – RM/Tonne)	106
Table 4.5.2	: Monthly Price of Palm Kernel, 2000 – 2020 (Ex-Mill – RM/Tonne)	107
Table 4.5.3	: Monthly Price of Crude Palm Kernel Oil, 2000 - 2020 (Local Delivered – RM/Tonne)	108
Table 4.5.4	: Monthly Price of RBD Palm Oil, 2000 - 2020 (Local Delivered – RM/Tonne)	109
Table 4.5.5	: Monthly Price of RBD Palm Olein, 2000 - 2020 (Local Delivered – RM/Tonne)	110
Table 4.5.6	: Monthly Price of RBD Palm Stearin, 2000 - 2020 (Local Delivered – RM/Tonne)	111
Table 4.5.7	: Monthly Price of Palm Fatty Acid Distillate, 2000 - 2020 (Local Delivered – RM/Tonne)	112
Table 4.5.8	: Monthly Price of Palm Kernel Expeller, 2000 - 2020 (Local Delivered – RM/Tonne)	113
Table 4.6.0	: Malaysia Monthly Export Prices of Crude Palm Oil, 2000 - 2020 (FOB - US\$/Tonne)	115
Table 4.6.1	: Malaysia Monthly Export Prices of Crude Palm Oil, 2000 - 2020 (FOB - RM Equivalent/Tonne)	115
Table 4.6.2	: Malaysia Monthly Export Prices of RBD Palm Oil, 2000 - 2020 (FOB - US\$/Tonne)	116
Table 4.6.3	: Malaysia Monthly Export Prices of RBD Palm Oil, 2000 - 2020 (FOB - RM Equivalent/Tonne)	116

Table 4.6.4	: Malaysia Monthly Export Prices of RBD Palm Olein, 2000 - 2020 (FOB - US\$/Tonne)	117
Table 4.6.5	: Malaysia Monthly Export Prices of RBD Palm Olein, 2000 - 2020 (FOB - RM Equivalent/Tonne)	117
Table 4.6.6	: Malaysia Monthly Export Prices of RBD Palm Stearin, 2000 - 2020 (FOB - US\$/Tonne)	118
Table 4.6.7	: Malaysia Monthly Export Prices of RBD Palm Stearin, 2000 - 2020 (FOB - RM Equivalent/Tonne)	118
Table 4.6.8	: Malaysia Monthly Export Prices of Palm Fatty Acid Distillate, 2000 - 2020 (FOB - US\$/Tonne)	119
Table 4.6.9	: Malaysia Monthly Export Prices of Palm Fatty Acid Distillate, 2000 - 2020 (FOB - RM Equivalent/Tonne)	119
Table 4.6.10	: Malaysia Monthly Export Prices of Palm Kernel Expeller, 2000 - 2020 (FOB - US\$/Tonne)	120
Table 4.6.11	: Malaysia Monthly Export Prices of Palm Kernel Expeller, 2000 - 2020 (FOB - RM Equivalent/Tonne)	120
Table 4.6.12	: Malaysia Monthly Export Prices of RBD Palm Kernel Oil, 2000 - 2020 (FOB - US\$/Tonne)	121
Table 4.6.13	: Malaysia Monthly Export Prices of RBD Palm Kernel Oil, 2000 - 2020 (FOB - RM Equivalent/Tonne)	121
Table 4.6.14	: Malaysia Monthly Export Prices of RBD Palm Kernel Olein, 2000 - 2020 (FOB - US\$/Tonne)	122
Table 4.6.15	: Malaysia Monthly Export Prices of RBD Palm Kernel Olein, 2000 - 2020 (FOB - RM Equivalent/Tonne)	122
Table 4.6.16	: Malaysia Monthly Export Prices of RBD Palm Kernel Stearin, 2000 - 2020 (FOB - US\$/Tonne)	123
Table 4.6.17	: Malaysia Monthly Export Prices of RBD Palm Kernel Stearin, 2000 - 2020 (FOB - RM Equivalent/Tonne)	123